

**SAIL REFRACTORY UNIT**  
**STEEL AUTHORITY OF INDIA LIMITED**  
**Statement of Profit & Loss for the Year ended 31st March 2017**



PARTICULARS	Note No.	Year ended 31st March 2017	Year ended 31st March 2016 (` crore)
<b>Revenue from Operations</b>	30	11.81	16.86
<b>Other Income</b>	31	3.67	2.55
Stock transfer to other units		479.02	538.29
<b>Total Revenue</b>		<u>494.50</u>	<u>557.70</u>
<b>EXPENSES</b>			
Cost of materials Consumed	32	255.97	280.78
Purchase of stock in trade		0.04	1.53
Excise duty		0.90	1.26
Changes in inventories of finished goods, and work in progress	33	3.21	14.14
Employee Benefits expense	34	80.28	87.48
Finance Costs	35	0.94	0.36
Depreciation and Amortisation expense		2.42	2.06
Share of expenditure over income	35A		
- Corporate Office		0.00	0.00
- CMO		0.00	0.00
- CCSO		0.00	0.00
Other expenses	36	129.82	146.53
		<u>473.58</u>	<u>534.14</u>
<b>Profit before tax and exceptional items</b>		20.92	23.56
<b>Add: Exceptional Items gain(+)/loss(-)</b>		20.92	23.56
Voluntary retirement compensation		1.13	0.00
<b>Profit before tax</b>		<u>19.79</u>	<u>23.56</u>
<b>Less : Tax expense</b>			
Current tax		0.00	0.00
Deferred tax		0.00	0.00
MAT Credit		0.00	0.00
Earlier years		0.00	0.00
<b>Profit/(loss) after tax</b>		<u>0</u>	<u>0</u>
		19.79	23.56
<b>Other comprehensive income</b>			
<b>Add:</b>			
- Items that will not be classified to statement of profit and loss			0.00
Remeasurements of post employment benefit obligations		-9.59	-2.22
Changes in fair value of FVOCI equity instruments		0.00	0.00
Others		0.00	0.00
- Income tax relating to these items		0.00	0.00
		<u>0.00</u>	<u>0.00</u>
<b>Total comprehensive income</b>		<u>10.20</u>	<u>21.34</u>